

Investment Case

01

Organic Growth, Supported by Exclusive Rights

Salik operates all toll gates across Dubai's road network under a 49-year Concession Agreement extending to 2071, with exclusive rights to operate current and any future potential gates. Its toll gates are positioned at high-traffic bridges and routes, reducing commute times and promoting toll road use for quicker travel.

→ [See Operational Review for more information](#)

2071

Planning horizon of 49 years Concession Agreement extending till 2071

03

Custom Technology for Maximum Efficiency

Salik's core infrastructure is highly invested and technologically advanced, with RFID and OCR technologies enabling a seamless, booth-free toll collection system that keeps traffic flowing smoothly. Its custom-built technology provides registration plate recognition, minimises toll leakage and maximises operational efficiency.

→ [See Strategy for more information](#)

02

Growing with Dubai

Dubai's population growth in 2025 is estimated at 3.5% and was approximately four million in August 2025 and is projected to increase by 45% to reach 5.8 million by 2040. The Dubai 2040 Urban Master Plan supports this growth, expanding five urban centres, three of which are near Salik's toll gates on Sheikh Zayed Road. The Government of Dubai Media Office estimates Dubai's annual GDP growth to be 4.7% in 2025 and the IMF estimates that the UAE will have GDP growth of 5.0% in 2026.

→ [See Market Overview for more information](#)

→ [See Strategy for more information](#)

61%

Increase in population by 2040

04

High Margin, Cash Generating Business Model

Salik's capex-light model drives high cash conversion and top-tier margins, surpassing global infrastructure peers with lower capital requirements and stronger cash returns. The concession agreement requires the RTA to cover all road and toll gate development costs, thereby minimising Salik's capex.

→ [See CFO's Review for more information](#)

₹ 2.08 billion
2025 free cashflow

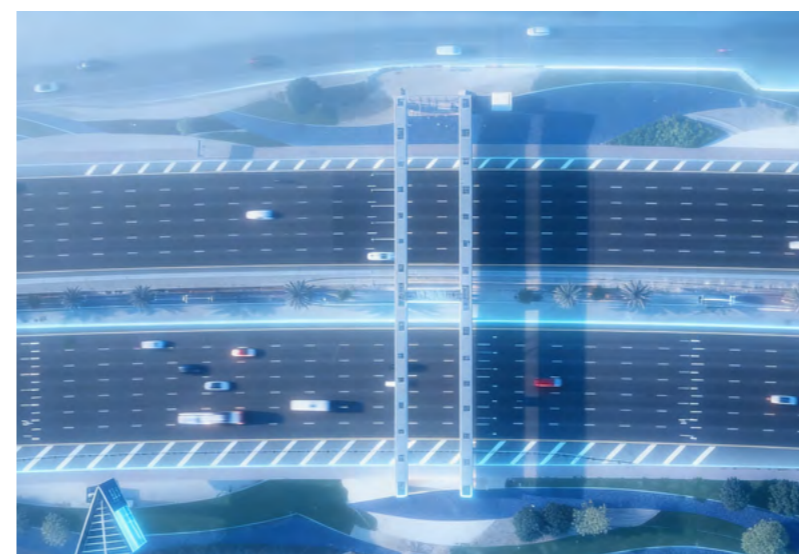
05

Following Dubai's Sustainability Agenda

Salik is a forward-thinking, sustainable enterprise aligned with Dubai's ESG agenda. Its ESG initiatives support Dubai's green goals through free-flow tolling that reduces congestion and emissions, energy-efficient solutions, and tag fee exemptions for electric vehicles.

Salik targets sustainable development across emissions reduction, renewable energy, community engagement, and health and safety.

→ [See Sustainability Review for more information](#)

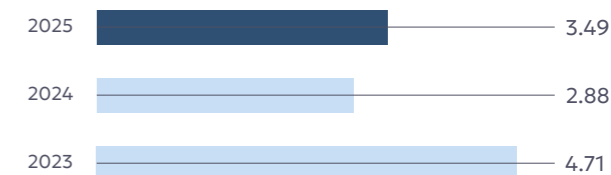


06

High Dividend Yield Policy

Salik intends to pay 100% of the net profit available for distribution as dividends on a semi-annual basis. This dividend policy is subject to the Board's consideration of the cash management requirements of the Company's business for operating expenses, interest expenses, and anticipated capital expenditures and investments.

Annual Dividend Yield, %



Based on year end price and dividends adjusted for corporate actions

→ [See CFO's Review for more information](#)

100%

Of net profit available for dividends

+20.8%

For 12-month dividend reinvestment

Dividend History

Financial Period	Type	Dividend (adj.), ₹	Ex-dividend date	Registry close date	Payment date
2025	H2 (Proposed)	0.1187	17/04/2026	20/04/2025	27/04/2026
2025	H1	0.1028	22/08/2025	25/08/2025	03/09/2025
2024	H2	0.0826	18/04/2025	21/04/2025	28/04/2025
2024	H1	0.0726	22/08/2024	23/08/2024	05/09/2024
2023	H2	0.0733	09/04/2024	15/04/2024	22/04/2024
2023	H1	0.0731	18/08/2023	21/08/2023	07/09/2023
2022	H2	0.0655	14/04/2023	17/04/2023	27/04/2023